

Q1FY19 Earnings Report

Consolidated Report

GMR Infrastructure Ltd

INE776C01039

Net Sales Turnover

Rs. 1648.04 Cr **35.95%**

Ebitda Margin

27.84% **438.0 bps**

PAT Margin

-14.27% **896.0 bps**

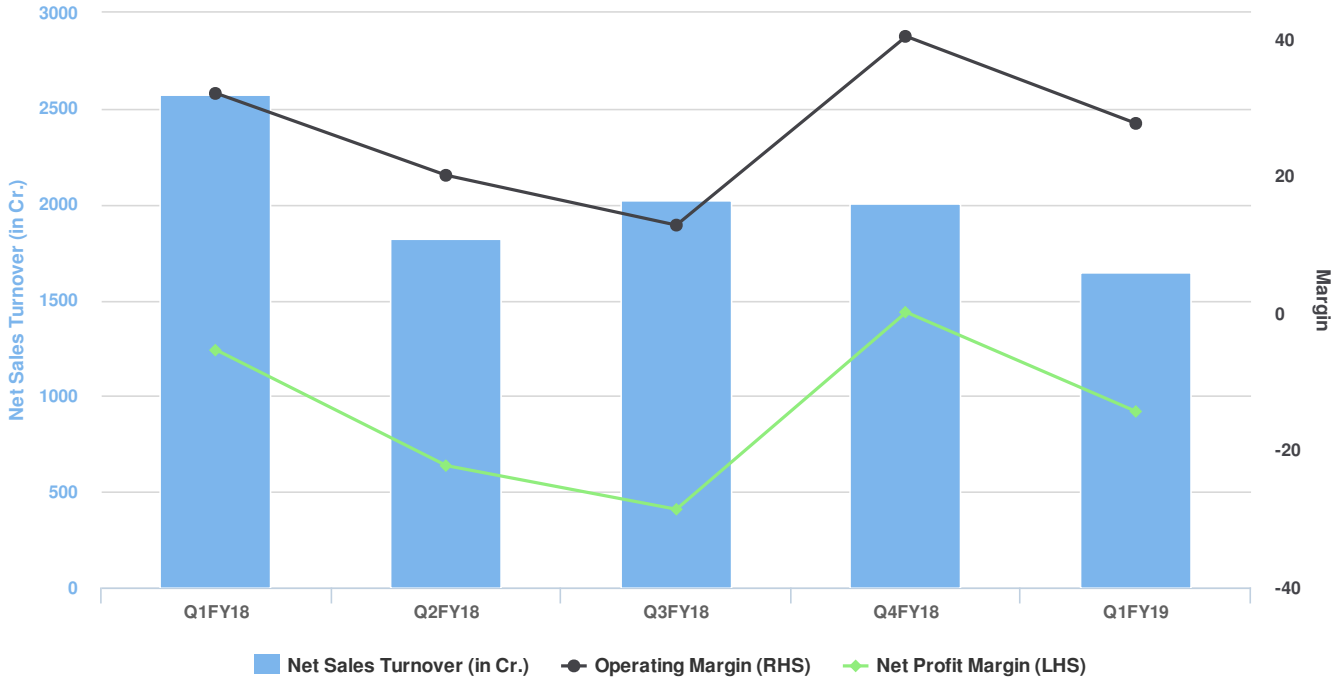
Net Profit

Rs. -235.14 Cr (Rs. -136.6 Cr in Q1FY18)

Date : 24th August 2018

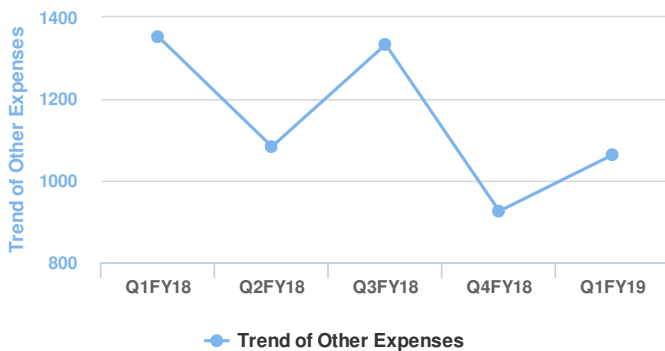
Note : Values compared with Q1FY18

Overview



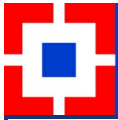
Revenue fell by **17.95%** to Rs. 1648.04 Cr in Q1FY19 when compared to the previous quarter. Also, it fell by **35.95%** when compared with Q1FY18. The Sales had been decreasing in the period Q4FY18 to Q1FY19. It displayed an erratic but increasing trend from Q1FY18 to Q4FY18. EBITDA was Rs. 458.78 Cr for Q1FY19, a fall of **43.69%** compared to Q4FY18. It fell by **44.66%** compared to Q1FY18. The EBITDA had been decreasing in the period Q2FY18 to Q3FY18. It showed a spike in Q4FY18. There was a loss of Rs. 235.14 Cr this quarter. PAT was Rs. 4.87 Cr in the previous quarter. There was a loss of Rs. 136.6 Cr in the same quarter last year. The PAT had been decreasing in the period Q2FY18 to Q3FY18. It showed a spike in Q1FY18 and Q4FY18, while there was a drop in the same in Q3FY18.

Trend of Other Expenses



The EBITDA Margin fell to 27.84% in Q1FY19, a fall of **1272.0 bps** compared to the last quarter. It was due to the rise in other and employee expenses as a proportion of sales. The EBITDA Margin was 32.22% same quarter last year. PAT Margin decreased from 0.24% in Q4FY18 to -14.27% this quarter. It fell due to the drop in EBITDA Margin, other income, depreciation and interest.

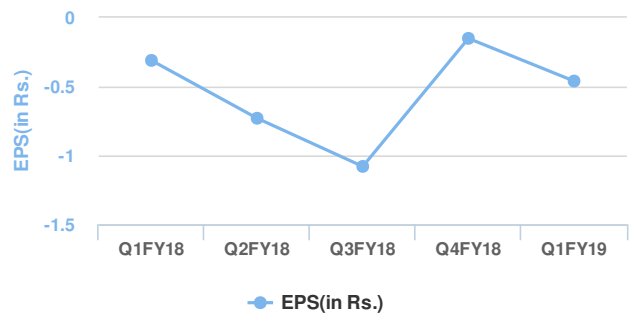




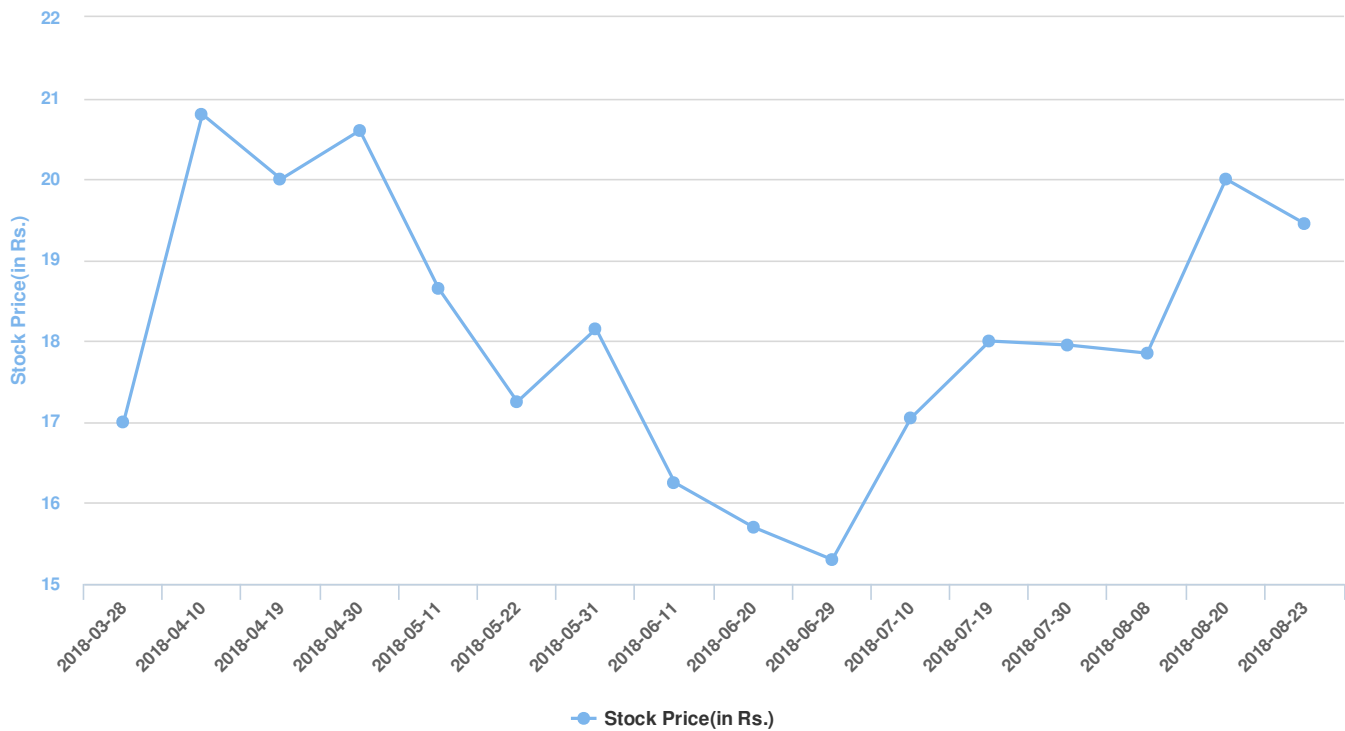
The EPS rose this quarter to Rs. -0.46 from Rs. -0.15 in Q4FY18. In Q1FY18 it was Rs. -0.31.

The stock price of GMR Infrastructure Ltd increased from Rs. 17.0 to Rs. 19.45 when compared to the previous quarter.

EPS Trend



Stock Price





	1stQtr 201806	1st Qtr 201706	VAR %	4thQtr 201803	VAR (%)
QUARTERLY - CONSOLIDATED RESULTS - GMR Infrastructure Ltd (Curr: Rs in Cr.) As on 24/08/2018					
Gross Sales	1648.04	2572.86	-35.9	2008.67	-17.95
Net Sales	1648.04	2572.86	-35.9	2008.67	-17.95
Other Operating Income	99.17	100.75	-1.6	100.69	-1.51
Other Income	131.44	115	14.3	410.1	-67.95
Total Income	1878.65	2788.61	-32.6	2519.46	-25.43
Total Expenditure	1419.87	1959.58	-27.5	1704.7	-16.71
Raw Material Consumed	93.65	91.96	1.8	146.91	-36.25
Stock Adjustment	5.21	1.59	227.7	-6.76	-177.07
Purchase of Finished Goods	67.92	358.09	-81	445.1	-84.74
Employee Expenses	189.65	155.46	22	194.17	-2.33
Other Expenses	1063.44	1352.48	-21.4	925.28	14.93
TOTAL EXPENDITURE	1419.87	1959.58	-27.5	1704.7	-16.71
PBIDT	458.78	829.03	-44.7	814.76	-43.69
Interest	502.74	504.13	-0.3	587.47	-14.42
PBDT	-43.96	324.9	-113.5	227.29	-119.34
Depreciation	243.16	250.62	-3	260.71	-6.73
PBT	-287.12	74.28	-486.5	-33.42	759.13
Tax	-51.98	87.74	-159.2	-38.29	35.75
Deferred Tax	0	123.14	0	0	
Reported Profit After Tax	-235.14	-136.6	-72.1	4.87	- 4928.34
Net Profit after Minority Interest & P/L Asso.Co.	-235.14	-136.6	-72.1	4.87	- 4928.34
Adjusted Profit After Extra-ordinary item	-235.14	-136.6	-72.1	4.87	- 4928.34
Basic:					
EPS before Exceptional/Extraordinary items-Basic	-0.46	-0.31	-48.4	-0.15	206.67
EPS after Exceptional/Extraordinary items-Basic	-0.46	-0.31	-48.4	-0.15	206.67



	1stQtr 201806	1st Qtr 201706	VAR %	4thQtr 201803	VAR (%)
QUARTERLY - CONSOLIDATED RESULTS - GMR Infrastructure Ltd (Curr: Rs in Cr.) As on 24/08/2018					
Diluted:					
EPS before Exceptional/Extraordinary items-Diluted	-0.46	-0.31	-48.4	-0.15	206.67
EPS after Exceptional/Extraordinary items-Diluted	-0.46	-0.31	-48.4	-0.15	206.67
Equity	603.59	603.59	0	603.59	0.00

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